

CHRISTIE'S

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FOR IMMEDIATE RELEASE

HAWAZEN NAZIEH NASSIEF APPOINTED DIRECTOR MIDDLE EAST

SAUDI ARABIAN NATIONAL TO LEAD CLIENT DEVELOPMENT IN REGION



Dubai - Christie's is pleased to announce the appointment of Hawazen Nazieh Nassief as Director, Middle East Relationship Management. In this role Ms. Nassief will be responsible for nurturing new and developing Christie's existing relationships with clients across the Middle East. She will join the established local Christie's team, led by Managing Director Michael Jeha, who have been operating in the region since 2005 and hold sales twice a year in the Middle East of modern and contemporary Arab, Iranian and Turkish art.

Ms. Nassief will be based in Dubai and work alongside the 10-strong Dubai team and Christie's network of consultants throughout the Middle East in helping to support Christie's auctions and activities around the region. In addition she will travel frequently assisting clients visiting Christie's main salerooms in New York, London, Paris, Hong Kong and Shanghai. She brings a wealth of experience and contacts to the business and will be particularly focused on developing our business with clients from Saudi Arabia, a key growth area for Christie's in the region.

Before joining Christie's, Ms. Nassief worked for the Olayan Financing Company in Saudi Arabia, where she was Corporate Social Responsibility Officer between 2011 and 2013. Prior to this she was the Editorial Coordinator and External Communication Officer for Investment Enterprises, based in Jeddah. She also worked as a Supervisor of Strategic Studies for Kingdom Holding Company, based in Riyadh before completing her Master of Arts in Law and Diplomacy at the Fletcher School of Tufts University in the USA. Her experience in CSR is particularly relevant as Christie's in the Middle East has helped to raise more than \$20 million for charitable causes since 2005 and, as market leaders, these efforts will continue to be a major focus going forwards.

Ms. Nassief academic credentials combined with her practical business experience in the Kingdom of Saudi Arabia will be a great asset to Christie's. The next sale series, due to be held in Dubai in late October, is set to be a busy one with the announcement of a new online-only sale to complement the existing sale format.

Ms. Nassief commented: "I am so looking forward to combining my passion for art, watches and jewellery with my previous business experience in my new role at Christie's. I have already learnt so much and I am delighted to be joining Christie's at this exciting time with the launch of the PART III / online sales and the other new initiatives planned for the coming season."

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About Christie's:

Christie's, the world's leading art business, had global auction and private sales in the first half of 2013 that totaled £2.4 billion/\$3.68 billion. In 2012, Christie's had global auction and private sales that totaled £3.92 billion/\$6.27 billion making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £465.2 million (\$711.8 million) in the first half of 2013, an increase of 13% on the previous year, and for the third successive year represents the highest total for the period in both company and art market history. Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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